

Monthly Plan Performance Update

THE GEORGE WASHINGTON UNIVERSITY - GWU 403B - FIDELITY (61156)

Understanding investment performance: As you review this update, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity or visit NetBenefits.com.

Name	Cumulative Total Returns				Average Annual Total Returns				
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr
DOW JONES 30 INDUSTRIAL AVERAGE	09/30/2011	-5.91	-11.49	-3.90	09/30/2011	3.83	3.15	1.37	4.67
NASDAQ COMPOSITE INDEX	09/30/2011	-6.31	-12.70	-8.32	09/30/2011	3.00	5.99	2.30	5.67
BARCLAYS CAPITAL U.S. AGGREGATE BOND INDEX	09/30/2011	0.73	3.82	6.65	09/30/2011	5.26	7.97	6.53	5.66
RUSSELL 2000 INDEX	09/30/2011	-11.21	-21.87	-17.02	09/30/2011	-3.53	-0.37	-1.02	6.12
STANDARD & POOR'S 500™ INDEX	09/30/2011	-7.03	-13.87	-8.68	09/30/2011	1.14	1.23	-1.18	2.82

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			
	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short-Term Trading Fee	Expense Ratio †	Inception Date
Stock Investments													
Large Cap													
FID BLUE CHIP GR	09/30/2011	-8.61	-14.75	-9.37	09/30/2011	3.14	5.74	2.36	2.89	9.83	—	0.94% on 09/29/2011	12/31/1987
FID CONTRAFUND	09/30/2011	-7.43	-11.64	-7.77	09/30/2011	0.95	3.51	2.23	6.80	11.93	—	0.92% on 03/01/2011	05/17/1967
FID DISCIPLND EQTY	09/30/2011	-9.43	-18.38	-13.45	09/30/2011	-5.45	-4.31	-4.09	1.99	8.73	—	0.70% on 12/30/2010	12/28/1988
FID EQUITY INC	09/30/2011	-8.89	-19.16	-15.30	09/30/2011	-5.60	-1.09	-4.29	2.18	10.99	—	0.69% on 04/01/2011	05/16/1966
FID GROWTH & INC	09/30/2011	-7.37	-13.97	-10.13	09/30/2011	1.26	-3.42	-7.71	-2.05	8.58	—	0.72% on 09/29/2011	12/30/1985
FID GROWTH COMPANY	09/30/2011	-7.88	-15.20	-6.55	09/30/2011	4.33	6.77	4.09	6.13	12.21	—	0.89% on 01/29/2011	01/17/1983
FID INDEPENDENCE	09/30/2011	-14.09	-22.42	-18.15	09/30/2011	-6.12	0.07	0.09	4.51	10.62	—	0.92% on 01/29/2011	03/25/1983
FID MAGELLAN	09/30/2011	-11.66	-19.64	-18.15	09/30/2011	-8.30	-1.80	-3.89	0.14	15.87	—	0.60% on 05/28/2011	05/02/1963
FID OTC PORTFOLIO	09/30/2011	-5.49	-13.88	-6.34	09/30/2011	6.46	11.46	6.08	8.06	12.30	—	0.94% on 09/29/2011	12/31/1984
SPTN 500 INDEX INV	09/30/2011	-7.05	-13.89	-8.73	09/30/2011	1.06	1.19	-1.23	2.74	8.65	—	0.10% on 04/29/2011	02/17/1988
VANG FTSE SOCIAL IDX	09/30/2011	-6.29	-13.18	-9.39	09/30/2011	0.22	0.71	-3.52	1.22	-2.20	—	0.29% on 12/15/2010	05/31/2000
VANG GRTH & INC ADM	09/30/2011	-7.72	-14.11	-8.51	09/30/2011	1.39	-0.50	-2.51	2.33	0.51	—	0.23% on 09/30/2011	05/14/2001

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	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short-Term Trading Fee	Expense Ratio †	Inception Date
VANG MORGAN GRTH ADM	09/30/2011	-8.30	-16.43	-10.84	09/30/2011	0.83	2.98	0.27	4.20	1.69	—	0.30% on 01/26/2011	05/14/2001
VANG US GROWTH ADM	09/30/2011	-8.78	-15.39	-9.38	09/30/2011	2.52	2.36	-0.39	1.11	-0.91	—	0.32% on 04/08/2011	08/13/2001
VANG WINDSOR ADM	09/30/2011	-8.21	-17.67	-14.26	09/30/2011	-3.42	1.83	-3.50	—	2.29	—	0.22% on 02/24/2011	11/12/2001
VANGUARD INST INDEX	09/30/2011	-7.03	-13.87	-8.69	09/30/2011	1.12	1.28	-1.15	2.83	7.87	—	0.04% on 06/01/2011	07/31/1990
Mid-Cap													
FID LOW PRICED STK	09/30/2011	-7.99	-15.81	-8.61	09/30/2011	1.38	6.73	2.09	9.29	13.47	1.5 % / 90days	0.83% on 09/29/2011	12/27/1989
FID MID CAP STOCK	09/30/2011	-9.11	-16.10	-10.53	09/30/2011	2.73	6.88	0.41	5.21	10.23	.75 % / 30days	0.61% on 06/29/2011	03/29/1994
FID VALUE	09/30/2011	-10.09	-20.79	-16.81	09/30/2011	-5.71	0.04	-3.01	5.91	11.48	—	0.64% on 12/30/2010	12/01/1978
Small Cap													
FID SM CAP DISCOVERY	09/30/2011	-11.59	-21.61	-15.82	09/30/2011	-1.26	7.98	4.74	7.19	7.89	1.5 % / 90days	1.08% on 06/29/2011	09/26/2000
International													
FID EMERGING MKTS	09/30/2011	-17.34	-24.04	-24.21	09/30/2011	-18.32	1.25	1.07	14.00	4.63	1.5 % / 90days	1.14% on 12/30/2010	11/01/1990
FID EUROPE	09/30/2011	-12.95	-24.87	-21.01	09/30/2011	-14.31	-3.03	-4.07	6.40	8.10	1 % / 30days	1.12% on 12/30/2010	10/01/1986
FID OVERSEAS	09/30/2011	-14.16	-24.27	-20.66	09/30/2011	-13.15	-6.13	-5.54	3.57	9.35	1 % / 30days	0.89% on 12/30/2010	12/04/1984
FID PACIFIC BASIN	09/30/2011	-13.63	-18.86	-18.30	09/30/2011	-8.11	9.48	1.39	8.99	5.87	1.5 % / 90days	1.07% on 12/30/2010	10/01/1986
VANG INTL GROWTH ADM	09/30/2011	-13.77	-22.30	-18.47	09/30/2011	-12.55	0.97	-1.02	6.38	4.80	2 % / 60days	0.35% on 12/15/2010	08/13/2001
VANGUARD INTL VALUE	09/30/2011	-11.08	-20.73	-18.69	09/30/2011	-13.31	-2.47	-3.37	6.58	8.91	2 % / 60days	0.39% on 03/03/2011	05/16/1983
Specialty													
FID REAL ESTATE INC	09/30/2011	-2.83	-5.91	-1.24	09/30/2011	3.21	9.78	2.93	—	6.45	.75 % / 90days	0.92% on 09/29/2011	02/04/2003
Others													
VANG REIT IDX SIG	09/30/2011	-10.93	-14.57	-5.75	09/30/2011	1.27	-0.95	—	—	-5.08	1 % / 365days	0.12% on 05/26/2011	06/04/2007
Blended Investments*													
Specialty													
FID ASSET MGR 50%	09/30/2011	-4.93	-8.73	-5.38	09/30/2011	0.41	6.24	2.36	4.07	7.99	—	0.73% on 11/29/2010	12/28/1988
Others													
FID ASSET MGR 20%	09/30/2011	-1.91	-2.65	0.03	09/30/2011	2.52	6.28	3.69	5.26	6.41	—	0.57% on 11/29/2010	10/01/1992
FID ASSET MGR 70%	09/30/2011	-7.11	-13.12	-9.55	09/30/2011	-1.79	4.87	0.83	3.28	6.99	—	0.81% on 11/29/2010	12/30/1991

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	As of	1 mo	3 mo	YTD	As of	1 yr	3 yr	5 yr	10 yr	Life	Short-Term Trading Fee	Expense Ratio †	
FID ASSET MGR 85%	09/30/2011	-8.58	-16.11	-12.54	09/30/2011	-3.51	3.78	-0.11	3.37	2.95	—	0.88% on 11/29/2010	09/24/1999
FID BALANCED	09/30/2011	-4.84	-8.47	-4.36	09/30/2011	2.33	5.44	1.88	6.02	8.76	—	0.62% on 10/30/2010	11/06/1986
FID FREEDOM 2000	09/30/2011	-2.31	-3.27	-0.51	09/30/2011	2.16	4.71	3.11	3.88	5.52	—	0.47% on 05/28/2011	10/17/1996
FID FREEDOM 2005	09/30/2011	-4.33	-6.82	-3.63	09/30/2011	1.33	4.36	2.16	—	3.92	—	0.58% on 05/28/2011	11/06/2003
FID FREEDOM 2010	09/30/2011	-5.22	-8.39	-4.86	09/30/2011	0.79	4.41	2.14	4.38	6.10	—	0.62% on 05/28/2011	10/17/1996
FID FREEDOM 2015	09/30/2011	-5.29	-8.52	-4.94	09/30/2011	0.82	4.29	1.93	—	4.28	—	0.63% on 05/28/2011	11/06/2003
FID FREEDOM 2020	09/30/2011	-6.21	-10.21	-6.53	09/30/2011	0.28	3.64	1.17	4.55	6.01	—	0.69% on 05/28/2011	10/17/1996
FID FREEDOM 2025	09/30/2011	-7.24	-12.12	-8.42	09/30/2011	-0.90	3.09	0.69	—	3.93	—	0.73% on 05/28/2011	11/06/2003
FID FREEDOM 2030	09/30/2011	-7.64	-12.87	-9.14	09/30/2011	-1.28	2.22	-0.13	4.10	5.46	—	0.75% on 05/28/2011	10/17/1996
FID FREEDOM 2035	09/30/2011	-8.72	-14.77	-11.08	09/30/2011	-2.63	1.53	-0.64	—	3.38	—	0.77% on 05/28/2011	11/06/2003
FID FREEDOM 2040	09/30/2011	-8.88	-15.01	-11.27	09/30/2011	-2.76	1.27	-0.88	3.88	-0.08	—	0.78% on 05/28/2011	09/06/2000
FID FREEDOM 2045	09/30/2011	-9.15	-15.50	-11.79	09/30/2011	-3.08	1.16	-0.96	—	-0.56	—	0.79% on 05/28/2011	06/01/2006
FID FREEDOM 2050	09/30/2011	-9.62	-16.29	-12.59	09/30/2011	-3.53	0.63	-1.45	—	-1.05	—	0.80% on 05/28/2011	06/01/2006
FID FREEDOM 2055	09/30/2011	-9.66	-16.47	—	09/30/2011	—	—	—	—	—	—	0.81% on 06/01/2011	06/01/2011
FID FREEDOM INCOME	09/30/2011	-2.28	-3.14	-0.46	09/30/2011	1.97	4.89	3.28	3.75	4.93	—	0.46% on 05/28/2011	10/17/1996
FID PURITAN	09/30/2011	-5.08	-9.66	-5.25	09/30/2011	2.05	4.97	1.68	4.89	10.88	—	0.61% on 10/30/2010	04/16/1947
VANG WELLESLEY ADM	09/30/2011	-1.44	-1.67	3.39	09/30/2011	4.90	8.81	5.62	6.24	6.27	—	0.21% on 01/27/2011	05/14/2001
VANG WELLINGTON ADM	09/30/2011	-4.14	-8.68	-3.99	09/30/2011	1.55	5.23	3.03	6.16	5.31	—	0.22% on 03/25/2011	05/14/2001

Bond Investments

Income

FID GNMA	09/30/2011	0.29	3.17	6.74	09/30/2011	6.90	8.20	7.23	5.61	7.19	—	0.45% on 09/29/2011	11/08/1985
FID INFLAT PROT BOND	09/30/2011	-0.11	4.62	10.22	09/30/2011	9.43	7.60	6.13	—	6.28	—	0.45% on 05/28/2011	06/26/2002
FID INTERMED BOND	09/30/2011	-0.12	2.23	5.17	09/30/2011	3.91	8.87	5.57	5.00	8.01	—	0.45% on 10/30/2010	05/23/1975
FID INVST GR BD	09/30/2011	0.56	3.14	6.62	09/30/2011	6.11	9.02	5.30	5.15	7.50	—	0.45% on 10/30/2010	08/06/1971
FID NEW MARKETS INC	09/30/2011	-4.11	-2.08	2.37	09/30/2011	0.90	12.82	8.07	11.84	11.86	1% / 90days	0.89% on 03/01/2011	05/04/1993

Investment Name	Cumulative Total Returns				Average Annual Total Returns					Fees			
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FID SHORT TERM BOND	09/30/2011	-0.23	0.22	1.55	09/30/2011	1.51	3.37	2.31	2.94	5.09	—	0.45% on 10/30/2010	09/15/1986
FID STRATEGIC INCOME	09/30/2011	-2.63	-2.57	1.70	09/30/2011	2.36	10.63	7.17	8.39	7.30	—	0.71% on 03/01/2011	05/01/1998
FIDELITY GOVT INCOME	09/30/2011	1.20	4.71	7.07	09/30/2011	5.05	6.77	6.62	5.38	8.08	—	0.45% on 09/29/2010	04/04/1979
SPTN US BOND IDX INV	09/30/2011	0.83	3.91	6.61	09/30/2011	5.12	7.69	5.93	5.42	7.08	—	0.22% on 02/01/2011	03/08/1990
VANG GNMA ADM	09/30/2011	0.29	3.07	6.55	09/30/2011	6.99	7.73	7.01	5.76	6.02	—	0.11% on 05/26/2011	02/12/2001
VANG HI YLD CORP ADM	09/30/2011	-1.90	-3.64	1.09	09/30/2011	2.97	10.90	5.72	—	6.45	1 % / 365days	0.13% on 05/26/2011	11/12/2001
VANG INFL PROT SEC	09/30/2011	0.06	4.84	10.40	09/30/2011	9.59	7.67	6.79	6.94	7.50	—	0.22% on 04/26/2011	06/29/2000
VANG INTM TREAS ADM	09/30/2011	0.74	5.73	8.93	09/30/2011	5.88	7.56	7.73	6.20	6.55	—	0.10% on 05/26/2011	02/12/2001
VANG LT INV GR ADM	09/30/2011	4.91	11.07	14.76	09/30/2011	10.25	15.45	8.37	7.80	7.90	—	0.12% on 05/26/2011	02/12/2001
VANG LT TREASURY ADM	09/30/2011	10.17	24.76	27.46	09/30/2011	16.99	12.91	10.56	8.48	8.53	—	0.10% on 05/26/2011	02/12/2001
VANG ST INV GR ADM	09/30/2011	-0.34	-0.14	1.52	09/30/2011	1.46	6.03	4.56	4.07	4.43	—	0.11% on 05/26/2011	02/12/2001
VANG ST TREASURY ADM	09/30/2011	-0.22	0.84	2.01	09/30/2011	1.50	3.03	4.37	3.85	4.23	—	0.10% on 05/26/2011	02/13/2001

Short-Term Investments

Others

FID RET GOVT MM	09/30/2011	0	0	0.01	09/30/2011	0.01	0.24	1.76	1.91	3.88	—	0.42% on 10/30/2010	12/16/1988
FID RETIRE MMKT	09/30/2011	0	0	0.01	09/30/2011	0.01	0.44	1.98	2.05	4.00	—	0.42% on 10/30/2010	12/02/1988
VANG PRIME MM INV	09/30/2011	0	0.01	0.04	09/30/2011	0.06	0.42	1.95	2.06	5.86	—	0.23% on 12/23/2010	06/04/1975
VANG VMMR-FED MMKT	09/30/2011	0	0	0.01	09/30/2011	0.01	0.32	1.85	1.99	5.11	—	0.22% on 12/23/2010	07/13/1981

† For Fidelity fund of funds the performance table displays both the Expense Ratio and the Combined Total Expense Ratio. Expense Ratio is the total annual fund operating expense ratio from the fund's most recent prospectus. Combined Total Expense Ratio reflects expense reimbursements and reductions and is based on the total operating expense ratio of the fund plus a weighted average of the total operating expense ratios of the underlying Fidelity funds in which it was invested. This ratio may be higher or lower depending on the allocation of the fund's assets among the underlying Fidelity funds and the actual expenses of the underlying Fidelity funds.

† Expense Ratio is the total annual fund operating expense ratio from the fund's most recent prospectus. Please note that for the non-Fidelity fund-of-funds listed, the ratio shown may solely reflect the total operating expense ratio of the fund, or may be a combined ratio reflecting both the total operating expense ratio of the fund and the total operating expense ratios of the underlying funds in which it was invested. Please consult the fund's prospectus for more detail on a particular fund's expense ratio.

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower.

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